**GROUP STRUCTURE**

(A) Company A: **David Pieris International Venture Pte Ltd (“DPIV”), Singapore**

Total Share Capital: (**USD) 2.1 Million** (100%), Corporate Shareholders as follow: -

(i) David Pieris Motor Company (Lanka) Limited (“DPM”), Sri Lanka

- Holds 1.1 million ordinary shares (52.38%)

(ii) D P Logistics (Private) Limited, Sri Lanka (“DP Logistics”)

- Holds 500,000 ordinary shares (23.81%)

3. Pulsar Shipping Agencies (Private) Limited (“PSA”), Sri Lanka

- Holds 500,000 ordinary shares (23.81%)

(B) Company B: **Pulsar Shipping Overseas Pte Ltd (“PSO”), Singapore**

Total Share Capital: **(USD) 726,000 Ordinary Shares (100%**), Corporate Shareholders as follow: -

(i) David Pieris International Venture Pte Ltd (”DPIV”), Singapore

- Holds 26,000 ordinary shares (3.59%)

(ii) D P Logistics (Private) Limited , Sri Lanka (“DP Logistics”)

- Holds 300,000 ordinary shares (41.32%)

(iii) Pulsar Shipping Agencies (Private) Limited (“PSA”), Sri Lanka

- Holds 300,000 ordinary shares (41.32%)

(iv) Pulsar Marine Services (“PMS”)\*\* (Private) Ltd, Sri Lanka

- Holds 100,000 ordinary shares (13.77%)

\*\*(Note: PMS is owned 100% by PSA with 10 ordinary shares)

**Detailed Shareholding Structure of the Group**

Pulsar Marine Services (“PMS)Sri Lanka

- PMS is owned 100% by PSA with 10 ordinary shares

- PSA Share Capital: 50,000 Ordinary Shares, 100% owned by D P Logistics (Private) Limited

- D P Logistics (Private) Limited , Sri Lanka (“DP Logistics”)

- Total Share Capital: 718,952 Ordinary Shares, Corporate shareholders as folllow

- (i) David Pieris Motor Company (Lanka) Limited (DPM), Sri Lanka: 52% (375,057 ordinary shares)

- (ii) David Pieris Holding (Private) Ltd (DPH), Sri Lanka: 48% (343,895 ordinary shares)

David Pieris Motor Company (Lanka) Limited (DPM), Sri Lanka

- 100% owned by David Pieris Holding (Private) Ltd (DPH), Sri Lanka

- DPH Share Capital: 27,881,675 Ordinary Shares\*\*

David Pieris Holding (Private) Ltd (DPH), Sri Lanka

- \*\*Ownership Structure\*\*:

- \*\*David Pieris Trust\*\*: 69.9996%

- \*\*Mr. David Pieris\*\*: 30%

- \*\*Mrs. E.M. Pieris\*\*: 0.0004%

**Ultimate Beneficial Ownership (UBO)**

- Mr. David Pieris: 82.5%

- Mrs. E.M. Pieris: 17.5%

Here's an alternative presentation of the ownership structure using a more straightforward hierarchical layout:

**Ownership Structure Chart**

David Pieris Holding (Private) Ltd (DPH)

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├── Shareholders

│ ├── David Pieris Trust: 69.9996%

│ ├── Mr. David Pieris: 30%

│ └── Mrs. E.M. Pieris: 0.0004%

│

├── David Pieris Motor Company (DPM) - 100% owned by DPH

│

└── D P Logistics

├── 52% owned by DPM

└── 48% owned by DPH

│

├── Pulsar Shipping Agencies (PSA)

│ └── 100% owned by D P Logistics

│ │

│ └── Pulsar Marine Services (PMS) - 100% owned by PSA

│

└── David Pieris International Venture (DPIV)

├── 52.38% by DPM

├── 23.81% by D P Logistics

└── 23.81% by PSA

│

└── Pulsar Shipping Overseas (PSO)

├── 41.32% by D P Logistics

├── 41.32% by PSA

├── 13.77% by PMS

└── 3.59% by DPIV

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This layout provides a clear view of the relationships and ownership percentages at each level. Let me know if you’d like to adjust anything!